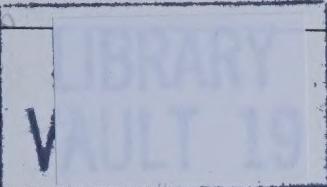


CA2 ALTD 80
A56
1971/1972
c.1

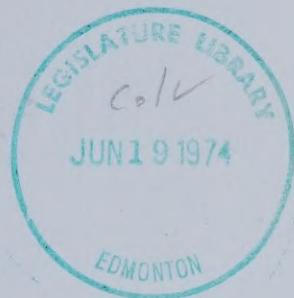
y Branches



ALBERTA LEGISLATURE LIBRARY

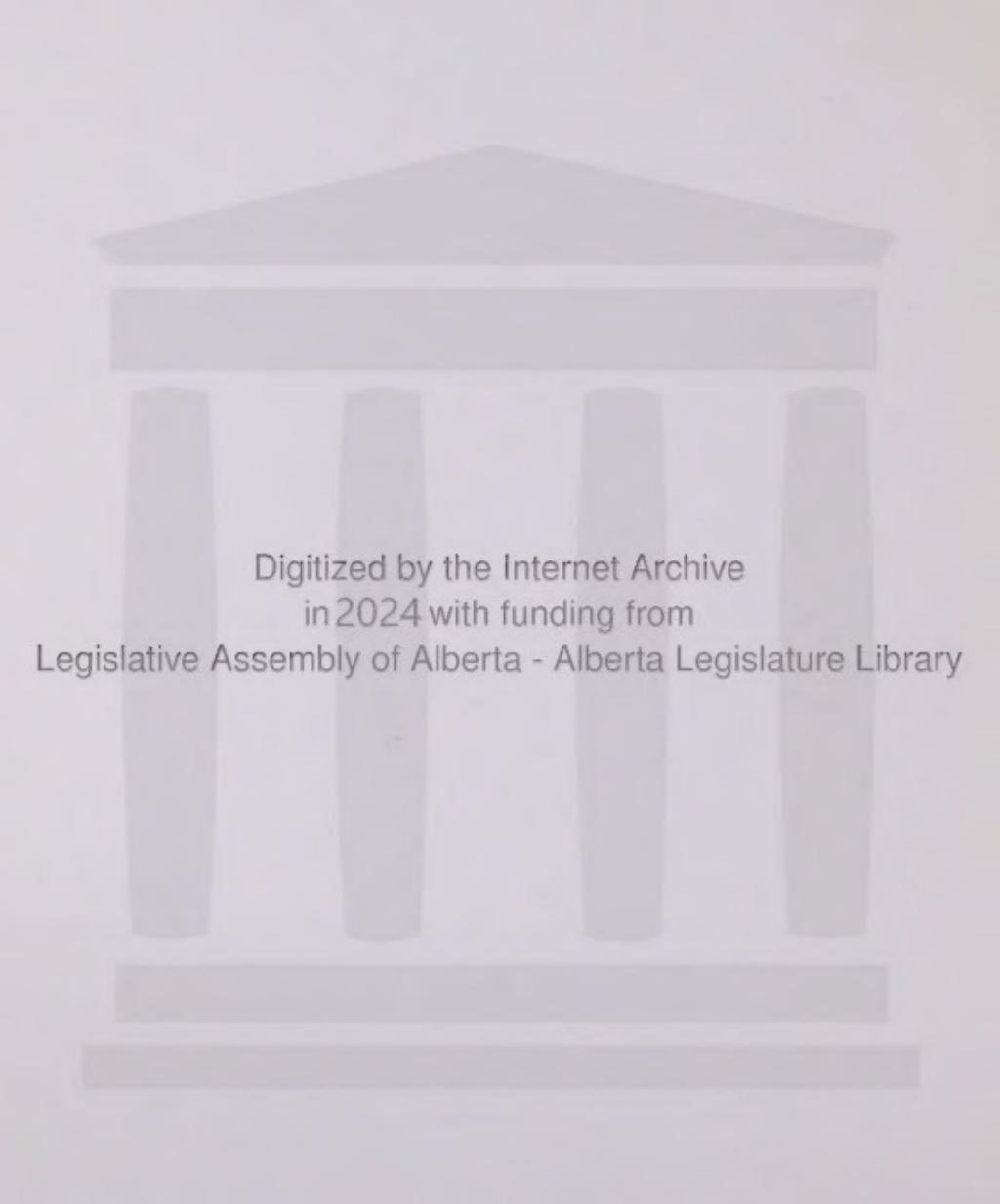


3 3398 00397 5132



PROVINCE OF ALBERTA
TREASURY BRANCHES

**ANNUAL REPORT
1971-1972**



Digitized by the Internet Archive
in 2024 with funding from

Legislative Assembly of Alberta - Alberta Legislature Library

1971-1972 ANNUAL REPORT



PROVINCE OF ALBERTA TREASURY BRANCHES

Head Office: 9912 - 107 Street, Edmonton

C. G. DAVEY,
Superintendent

L. T. SIMONSON,
Assistant Superintendent, Administration

T. P. ROBERTSON,
Assistant Superintendent, Investments

R. O. HOLGATE,
Assistant Superintendent, Business Development

J. A. LUCAS,
Inspection Supervisor

M. MOROZ,
Administrative Manager

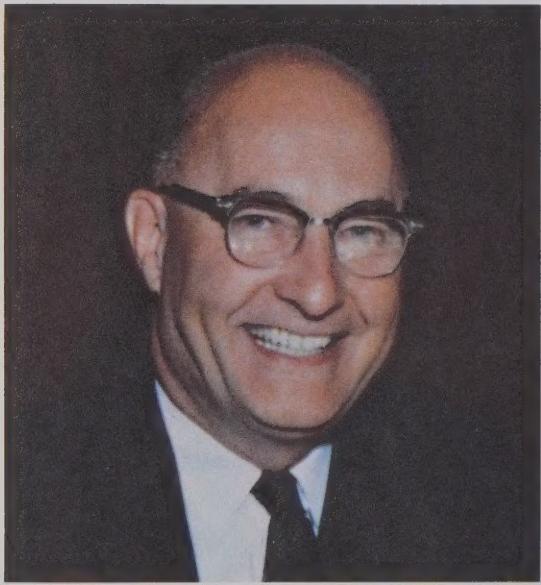
R. S. RICHARDSON,
Director of Credit

R. G. RAISBECK,
Credit Supervisor

H. W. NEWBY,
Credit Supervisor

HONOURABLE G. T. W. MINIELY
Provincial Treasurer

A. F. COLLINS
Deputy Provincial Treasurer



Message from the Superintendent

During the fiscal year ended 31st March 1972 Treasury Branches continued to receive strong support from all sectors of the Province.

New highs were achieved in deposits, in loans, in gross revenue and in the number of people using our services. From a net profit of \$2,792,858.39 one million dollars was again paid into the General Revenue Fund of the Province, the balance going into Reserves.

At the fiscal year end our staff totalled 703 and were employed in 73 Branches which are listed in detail in this report. To them go my thanks and appreciation for a job well done. During the year I received many fine compliments from the public on the efficiency of our operations and on the courtesy of our staff. I know such praise was justly earned.

The economy of the Province to 31st March 1972 was much more buoyant than in the previ-

ous fiscal year and it appears as though the tempo of business will remain strong for some months into the future.

The farm economy was much improved and sales of farm machinery should be brisk well into 1973. Retail trade has also accelerated and accounts receivable seem to be much more current. Property taxes in most areas are in fairly current standing and given a good crop in 1972 farm communities generally should prosper. Income from grain and cattle sales will rise.

The construction industry in 1971 was very strong and building permits especially in the key cities reached all time highs. The trend should continue into 1973 with the possibility of higher interest rates prevailing in the latter part of 1972.

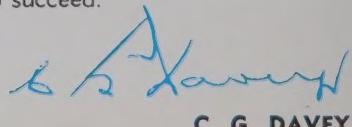
The coal mining industry produced higher tonnage and faces the future with confidence. In fact all phases of mining in the Province are being geared for higher productivity and bigger markets.

Oil and gas production reached new highs and this segment of the economy is strong. New and richer discoveries would be welcome from all points of view however and failure to establish in recent times new fields is cause for concern.

The lumbering industry has enjoyed a good season — markets have been strong and prices much improved. The boom in construction plus the use of more efficient equipment in the industry should provide reasonable returns for good operators and also provide a high source of employment.

The tourist industry in 1971 reached new highs and will continue to grow annually. I am pleased to report Treasury Branches again made substantial funds available to increase hotel, motel and restaurant facilities.

In general Alberta and Albertans enjoyed a good year. Diligence, good sense, fair play and the desire to succeed will keep our Province a front runner well into the future and the year ahead looks good for those who want to progress and do a days work for a days pay. This is yet a very young country and it presents many opportunities for those eager to succeed.

A handwritten signature in blue ink, appearing to read "C. G. Davey".

C. G. DAVEY
SUPERINTENDENT

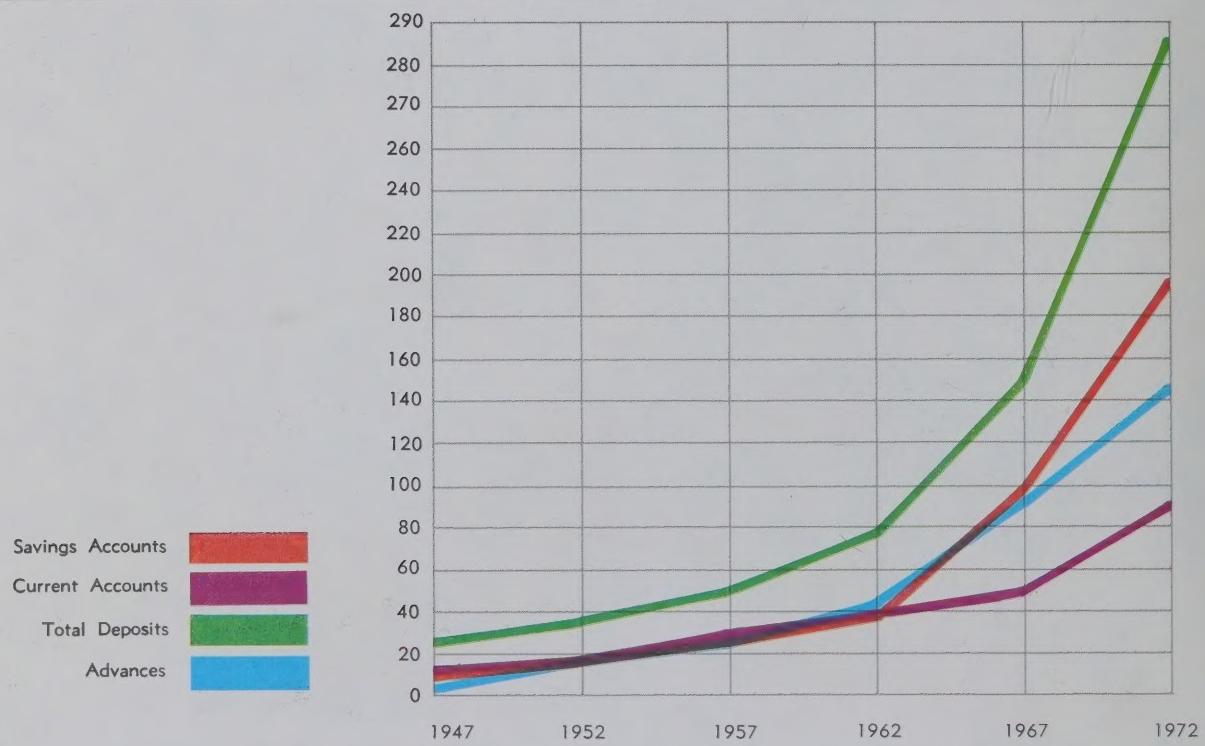
The New Law Courts of Alberta
Building, Edmonton,

The Appellate Division of the Supreme
Court of Alberta, The Supreme Court of
Alberta, and the District Court of
Northern Alberta.



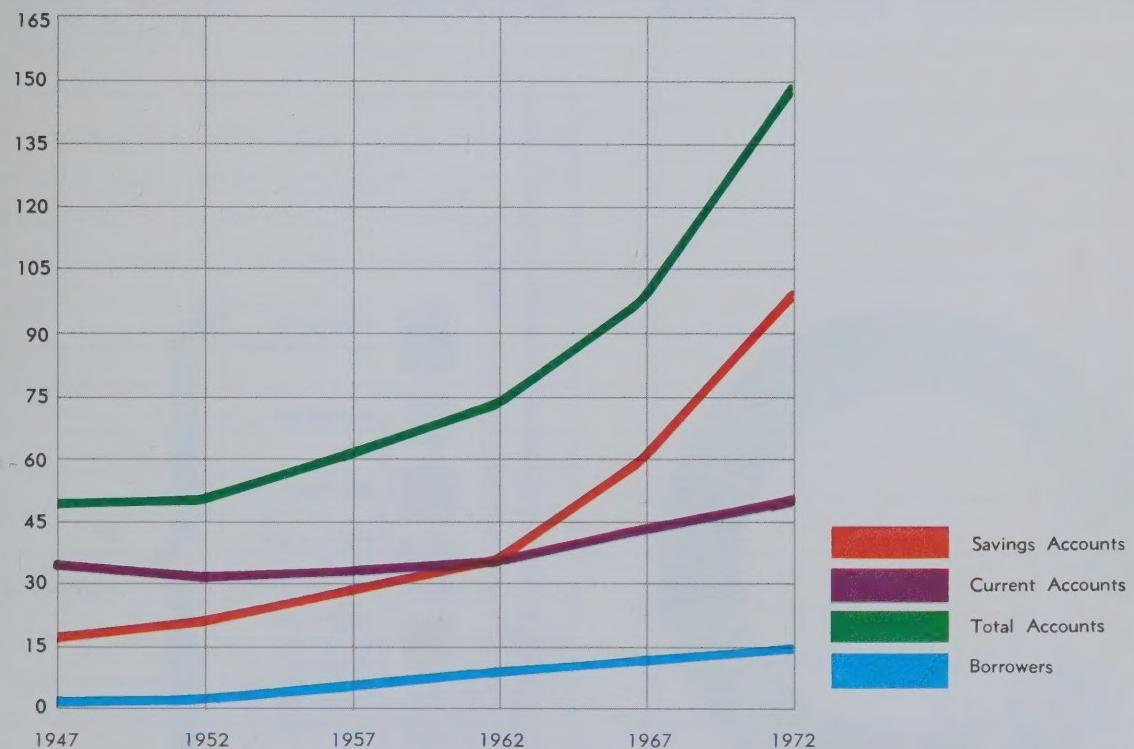
COMPARATIVE FIGURES

DEPOSITS AND ADVANCES



As At March 31	Savings Accounts	Current Accounts	Total Deposits	Advances
1947	11,516,161	14,459,758	25,975,919	7,094,592
1952	17,699,701	18,795,004	36,494,705	18,863,816
1957	23,398,702	26,315,556	49,714,258	26,749,790
1962	37,104,790	38,068,571	75,173,361	42,106,331
1967	99,948,322	52,177,663	152,125,985	96,610,718
1972	195,257,312	91,547,008	286,804,320	146,986,781

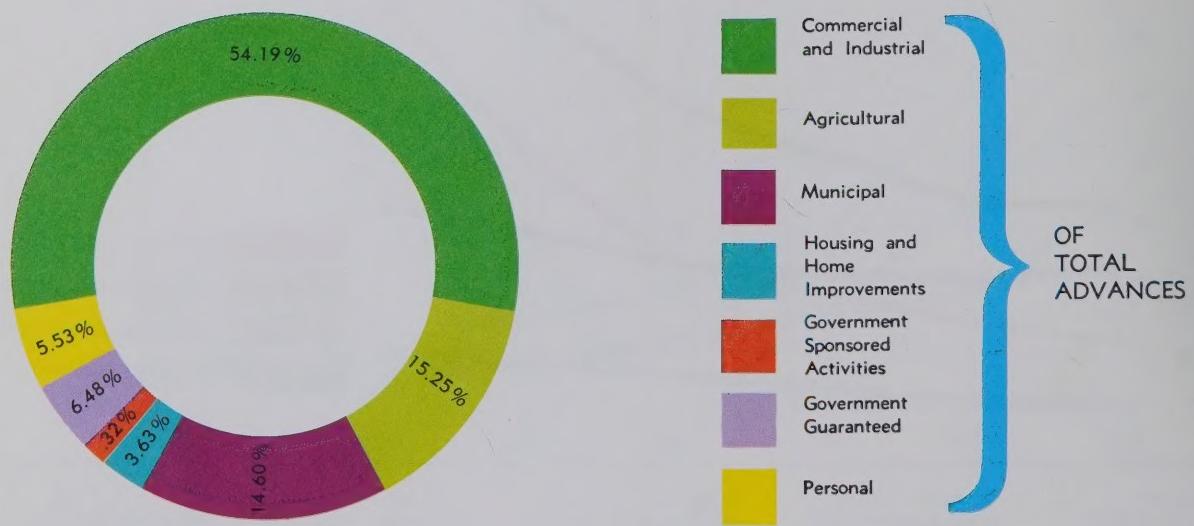
NUMBER OF DEPOSITORS AND BORROWERS



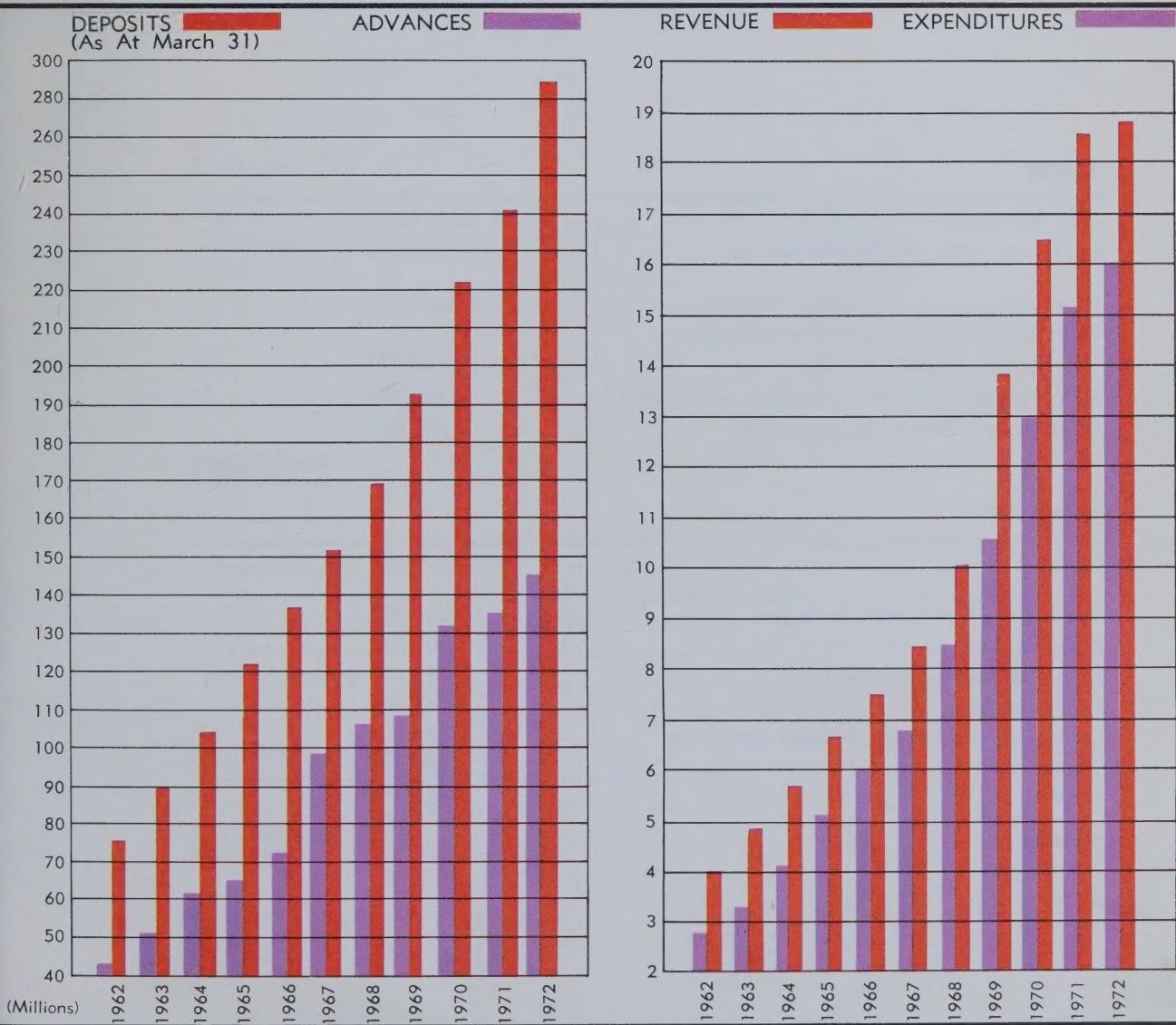
As At March 31	Savings Accounts	Current Accounts	Total Accounts	Borrowers
1947	17,110	35,205	52,315	1,136
1952	22,716	32,761	55,477	1,204
1957	28,815	33,127	61,942	5,992
1962	36,947	36,306	73,253	8,489
1967	60,313	43,350	103,663	11,261
1972	97,703	50,628	148,331	14,136

DISTRIBUTION OF ADVANCES

MARCH 31, 1972



TREASURY BRANCHES GROWTH



BALANCE SHEET

As at March 31, 1972

ASSETS

Cash Resources	\$ 90,327,215
Loans, Advances and Receivables	138,502,330
Bonds, Debentures and Accrued Interest	65,244,710
Customers' Liability Under Guarantees and Letters of Credit per contra	634,031
Trust Assets Under Administration per contra	8,485,549
Other Assets (Prepaid Expenses, etc.)	650,043
	<u>\$303,843,878</u>

LIABILITIES

Deposits	\$286,804,320
Outstanding Drafts, Money Orders	6,210,495
Deferred Credits	801,641
Insurance Reserve	178,971
Other Liabilities	67,567
Guarantees and Letters of Credit per contra	634,031
Trust Liabilities per contra	8,485,549
Surplus	661,304
	<u>\$303,843,878</u>

STATEMENT OF REVENUE AND EXPENDITURE

For year ended March 31, 1972

REVENUE

Interest	\$16,929,370
Commission and Exchange	1,814,560
Other	62,370
<hr/> \$18,806,300 <hr/>	

EXPENDITURE

Interest on Savings and term deposits	\$10,066,784
Salaries	4,201,206
Other Expenses	1,745,451
<hr/> \$16,013,441 <hr/>	
Transferred to Reserve Fund	1,792,859
Transferred to the General Revenue Fund of The Province	1,000,000
<hr/> \$18,806,300 <hr/>	

OUTLINE OF SERVICES

CURRENT ACCOUNTS

For every type of depositor — individuals, businesses, organizations. Each month-end the depositor receives a detailed statement together with his cancelled vouchers, which serve as receipts for his payments.

REGULAR SAVINGS ACCOUNTS

Interest, computed on the minimum quarterly balance, is added at the end of March and September.

SUPER SAVINGS ACCOUNTS

Allows cash withdrawals at the branch where account is held. Interest is computed on minimum monthly balance, and credited to account at the end of March and September.

TERM DEPOSITS

Minimum deposit of \$500 for terms of one to five years.
Minimum deposit of \$5000 for terms of 30 days to 364 days.
Interest paid monthly, semi-annually, annually — depending on the term and amount of deposit.

LOANS

Loans are made for worthwhile purposes, with convenient repayment terms and at reasonable interest rates.

SAFE DEPOSIT BOXES

A convenient way to protect important papers, bonds, insurance policies, wills, birth and marriage certificates, jewellery, etc. Boxes from \$4.50 per year.

MONEY ORDERS AND DRAFTS

Treasury Branch Money Orders and Drafts are the safest way to send money through the mail to any point in Canada.

FOREIGN REMITTANCES AND MONEY TRANSFERS

Money sent safely and economically to any point in the world, by mail or telegraph, through any Treasury Branch.



NIGHT DEPOSITORY SERVICE

Available at most Treasury Branches.

TRAVELLERS' CHEQUES

Negotiable throughout the world — the safest and most economical way to carry money when travelling.

SECURITIES BOUGHT AND SOLD

Treasury Branches are equipped to handle the purchase and sale of stocks and bonds at current market prices, including the purchase and sale of Canada Savings Bonds.

FIRE AND HAIL INSURANCE

Fire and Hail Insurance is available from any Treasury Branch.

COLLECTIONS

A complete collection service is available to manufacturers, wholesalers and retailers.

VEHICLE AND DRIVERS' LICENSES

These may be obtained at any Treasury Branch except at Lethbridge and Medicine Hat.

FISH AND GAME LICENSES

These are obtainable from any Treasury Branch.

UTILITY BILLS AND CREDIT CARD REMITTANCES

These may be paid at any Treasury Branch.

ALBERTA HEALTH CARE INSURANCE COMMISSION PREMIUM PAYMENTS

Billings payable at any Treasury Branch.

**INQUIRE ABOUT OTHER SERVICES AVAILABLE AT
THE TREASURY BRANCH**



... WORKING TOGETHER FOR THE DEVELOPMENT AND PROGRESS of ALBERTA

1. Tar Sands — Fort McMurray, Alberta
2. Lumbering — Northern Alberta
3. Harvesting — Central Alberta
4. Cannery — Southern Alberta





Oil Refinery — Edmonton, Alberta

BRANCHES and AGENCIES

BRANCH	MANAGER	AGENCIES
ANDREW	R. Mohyluk	
ATHABASCA	E. R. Bird	
BARRHEAD	J. A. Robbins	
BEAVERLODGE	H. J. C. Doll	
BLACK DIAMOND	N. S. Hoglund	
BONNYVILLE	A. R. deRoux	
BOW ISLAND	C. M. Jantzie	
BRETON	L. G. Lang	
BROOKS	A. A. Hartung	Bassano, Duchess, Rolling Hills, Tilley, Rosemary
CALGARY — MAIN 717 - 6 AVENUE S.W.	R. E. White	
CALGARY CENTRE STREET	W. Taylor	
CALGARY CHINOOK-RIDGE CENTRE	H. R. Klassen	High River, Okotoks, Blackie
CALGARY 17 AVENUE S.W.	E. S. Leahy	
CALGARY NORTH HILL	L. R. Bellan	Cremona, Irricana, Standard
CAMROSE	H. C. F. Dewald	Bashaw, Daysland, Heisler
		Bawlf, New Norway, Ferintosh
CARDSTON	K. R. Black	
CASTOR	H. M. Simmons	
COLD LAKE	R. M. Korpan	Veteran
CORONATION	E. J. Cote'	
DIDSBURY	A. G. Saxby	
DRAYTON VALLEY	E. W. Peterson	Carstairs
DRUMHELLER	K. L. Pudwell	
EDMONTON — MAIN 9954 - JASPER AVENUE	F. Sparrow	
EDMONTON ALBERTA BLOCK	W. Peters	Evansburg, Westlock, St. Albert
EDMONTON CALDER	E. W. Kurz	
EDMONTON JASPER PLACE	D. E. Johnson	
EDMONTON 118 AVENUE	F. F. Selthun	
EDMONTON KILLARNEY	P. E. Geyer	Chipman
EDMONTON SOUTH SIDE	W. H. Wood	Smoky Lake, Boyle, Bon Accord, Thorhild
EDSON	J. Hemmes	Hay Lakes
FAIRVIEW	G. C. Hommy	
FALHER	J. M. Lyczewski	
FORT MACLEOD	J. E. Wilson	
GRANDE PRAIRIE	R. K. Bennett	
GRANUM	C. D. Stewart	
GRIMSHAW	A. W. Hall	Worsley

BRANCH	MANAGER	AGENCIES
HANNA	T. P. Maloughney	Cereal, Craigmyle, Oyen, Youngstown
HIGH PRAIRIE	P. L. Smith	
HYTHE	R. H. L. Tuffs	
INNISFAIL	O. B. Doll	
KILLAM	D. A. Goebel	
LAC LA BICHE	C. J. Fisher	
LACOMBE	D. W. de Frenne	
LETHBRIDGE	E. K. Heistad	
LLOYDMINSTER	A. A. Braden	
MANNING	W. E. Jamieson	
MAYERTHORPE	R. J. Kyle	
MEDICINE HAT	R. J. Killam	
McLENNAN	R. J. Beland	
NANTON	G. R. Lane	
OLDS	R. J. Fairbairn	
PEACE RIVER	P. A. Liber	
PINCHER CREEK	L. C. Sorensen	
PONOKA	E. L. James	
PROVOST	V. Neufeld	
RED DEER	J. X. E. Joly	
RIMBEY	G. K. Markland	
ROCKY MOUNTAIN HOUSE	E. C. Jones	
RYCROFT	R. C. Rawleigh	
RYLEY	J. E. R. Charbonneau	
ST. PAUL	G. E. Landry	
SPIRIT RIVER	J. F. Anderson	
STETTLER	H. J. Kassian	
STONY PLAIN	G. D. Somcher	
TABER	R. W. Bradley	
THREE HILLS	L. M. Symrozum	
TWO HILLS	E. L. Chibri	
VEGREVILLE	J. D. Poole	
VERMILION	W. C. Tough	
VIKING	L. R. Beckner	
VULCAN	S. Palamarek	
WAINWRIGHT	G. G. Willmer	
WETASKIWIN	A. Schiewe	
WILDWOOD	D. K. Ensminger	
		Sub-Branch — Caroline
		Galahad, Alliance, Hardisty, Lougheed
		Sedgewick, Strome
		Plamondon
		Clive, Mirror
		Coaldale, Raymond
		Kitscoty, Paradise Valley
		Whitecourt
		Redcliffe, Irvine
		Sundre, Torrington, Bowden
		Brownvale, Fort Vermilion, Nampa
		Benalto, Eckville, Sylvan Lake
		Eaglesham, Wanham
		Holden, Tofield
		Mallaig
		Elnora, Sub-Branch — Linden
		Myrnam, Hairy Hill
		Mundare, Lavoy
		Islay, Mannville, Minburn
		Bruce
		Lomond, Sub-Branch — Carmangay
		Czar, Irma



The Province of Alberta Treasury
Branches with 154 Branches, Sub-
Branches and Agencies, serve over
200,000 Albertans.



